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BANCTEC DELIVERS ADVANCED EXCEPTIONS MANAGEMENT CAPABILITIES IN ITS PAYCOURIER® PAYMENT PROCESSING SOLUTION

Web-based Solution Reduces Costs Associated with Incomplete Transactions

DALLAS, Texas (October 3, 2007) – BancTec, a global provider of advanced, high volume image capture, payment processing, and infrastructure support solutions, has expanded the availability of its PayCourier® Exceptions module, part of a series of solutions designed to reduce the cost—and increase the efficiency—of payment processing.

For most organizations, transactions with missing or invalid billing information require additional research by a separate department, adding unnecessary cost and time before the payment can be processed and reconciled. With the PayCourier Exceptions module, organizations are able to maintain the efficiency of their payment processing operations even as they encounter incomplete or inaccurate payment transactions.

“The accurate and timely processing of exception items in today’s remittance processing operation is critical to controlling costs and achieving superior customer service,” said Mark Fairchild, senior vice president and chief technology officer for BancTec. “The PayCourier Exceptions module helps organizations increase operational efficiency and enhance their level of service by significantly improving the way incomplete transactions are handled.”

The PayCourier Exceptions module is a component of BancTec’s PayCourier solution for high-volume remittance processing. It features a Web-based interface for access either by an internal department or external customers, allowing for the involvement of end users in the resolution process and eliminating the need to send physical paper back to the customer for processing.

Through the application of defined business rules for each customer, the PayCourier Exceptions module also enables the automatic routing of exception transactions to the appropriate department or person. All activities are audited, and the module also features strong security measures to protect sensitive data, thus providing organizations a high level of confidence that the integrity of all transactions is maintained.

The PayCourier Exceptions module is one component of a series of BancTec solutions designed to lower the cost of processing payments and removing the gap between payment and document processing. It is powered by BancTec’s industry-proven workflow engine, eFIRST Process,

which provides a scalable, secure solution that enables any participant pool to collaborate on any workflow process at any given time.

The PayCourier payment processing solution is an integrated system for managing the capture, processing, research and archival of payments and other related documents. Designed for high-volume remittance processing, the PayCourier solution meets the needs of companies seeking to reduce the cost of data entry by processing payments electronically.

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BancTec/PayCourier Exceptions Module

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About BancTec

BancTec helps clients around the world simplify the process of managing their information. Founded in 1972, the company provides a wide range of solutions for automating complex, high-volume and data-intensive business processes for clients in the financial services, healthcare, manufacturing, government, services and utilities industries. BancTec's offerings include business solutions, business process outsourcing, and infrastructure services. With headquarters in Dallas, BancTec is privately owned and serves clients in 50 countries. For more information on how BancTec can help you optimize information management, visit www.banctec.com or call 1-800-BANCTEC.

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